



State Committee on Investments and State  
Property Management of the Republic of  
Tajikistan



## PRESS-RELEASE

### Business Enabling Environment Coordination Working Group launched

#### In Dushanbe

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**Dushanbe, April 4, 2008** – The State Investments and State Property Management Committee of the Republic of Tajikistan (SIC) in cooperation with IFC’s Business Environment Enabling Project launched a new donor coordination activity, the Working Group to Coordinate Efforts to Improve the Business Environment in Tajikistan.

The Working Group is an advisory body, established for the coordination of state bodies and private sector activities in support of Tajikistan’s Poverty Reduction Strategy, Private Sector Development Strategy, and Economic Development Strategy. It will provide a discussion forum and donor coordination mechanism for projects working to improve the conditions for local businesses and foreign investors.

“We expect the Working Group to strengthen our working relationship with our international partners. It will make it easier to identify and solve key challenges faced by the Tajik entrepreneur,” said Mr. Farrukh Hamraliyev, Chair of the State Committee for Investments and State Property Management.

The new working group will help SIC prioritize issues in the business environment, and will share recommendations with interested donor and government committees. This effort is being launched thanks to support from the British and Swiss governments. The Working Group’s first meeting will be held on April 23 at IFC’s office.

#### **Additional information**

##### **About DFID**

The Department for International Development (DFID) is the part of the United Kingdom Government that manages Britain’s aid to poor countries and works to get rid of extreme poverty. DFID supports long-term programmes to help tackle the underlying causes of poverty in over 150 countries world-wide. DFID also responds to humanitarian crises around the world, providing funding to relief operations, search and rescue expertise and emergency supplies to help save lives when disasters strike. DFID has been in Tajikistan since 2003 and has provided about \$20 million of support during that time.

##### **About IFC**

IFC, a member of the World Bank Group, fosters sustainable economic growth in developing countries by financing private sector investment, mobilizing private capital in local and international financial markets, and providing advisory and risk mitigation services to businesses and governments.



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IFC's vision is that people should have the opportunity to escape poverty and improve their lives. In FY07, IFC committed \$8.2 billion and mobilized an additional \$3.9 billion through syndications and structured finance for 299 investments in 69 developing countries. IFC also provided advisory services in 97 countries. For more information, visit [www.ifc.org](http://www.ifc.org)

### **About SECO**

The State Secretariat for Economic Affairs is the Swiss Confederation's competence center for all the core issues related to economic policy. Its aim is to create basic regulatory and economic policy conditions to enable business to flourish and benefit all. SECO also represents Switzerland in the large multilateral trade organizations and international negotiations, and is involved in efforts to reduce poverty and help developing countries with transition economies build sustainable democratic societies and viable market economies. Each year, Switzerland spends about 1.9 billion francs on development cooperation and transition assistance to countries.

### **About State Investment and Property Management Committee of the Republic of Tajikistan**

The committee was established in 2006 to manage state property and investment and support entrepreneurship development. Its mission includes creating an efficient coordination system with investors, protecting their legal rights, and analyzing the country's investment flow.