



**STATE COMMITTEE ON INVESTMENT AND STATE PROPERTY
MANAGEMENT OF THE REPUBLIC OF TAJIKISTAN**

National Development Forum
July 3, 2018
Dushanbe

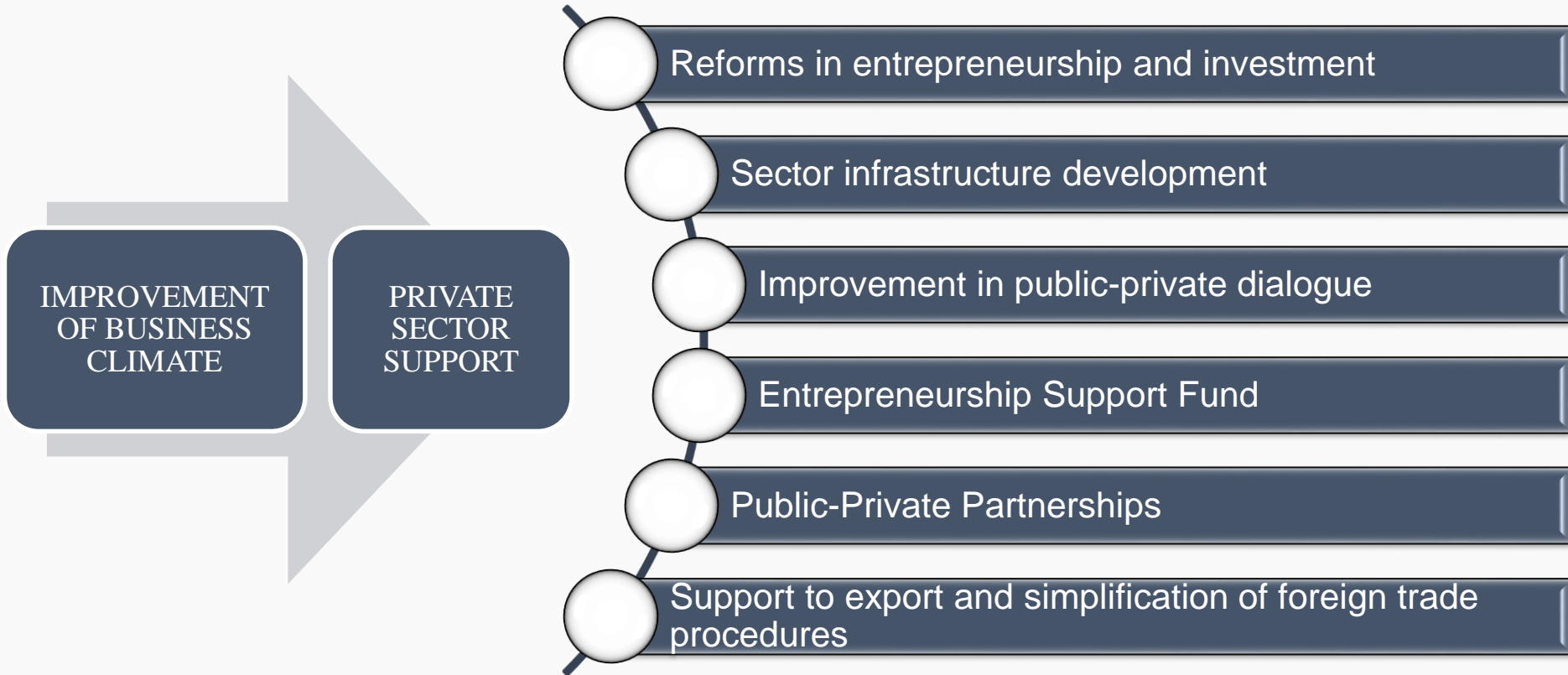
INVESTMENT CLIMATE



CHALLENGES

- low competitiveness of the national economy, accompanied by limited technological base and low level of innovation activity.
- low levels of investment and savings;
- imperfection of tax administration and tax incentives;
- limited access to finance and lack of a self-financing mechanism;
- weak and unhealthy competition

IMPROVEMENT OF INVESTMENT CLIMATE



IMPROVEMENT
OF BUSINESS
CLIMATE

PRIVATE
SECTOR
SUPPORT

Reforms in entrepreneurship and investment

Sector infrastructure development

Improvement in public-private dialogue

Entrepreneurship Support Fund

Public-Private Partnerships

Support to export and simplification of foreign trade
procedures

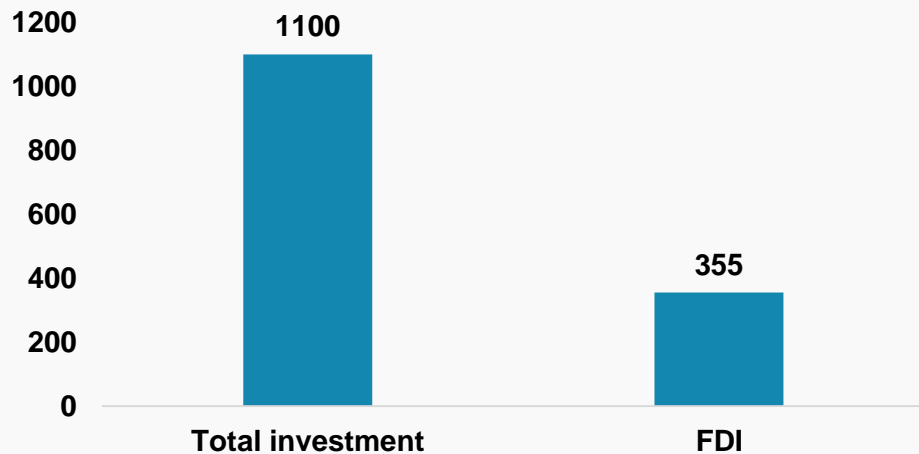
FAVORABLE INVESTMENT AND ENTREPRENEURSHIP CLIMATE

- Over 95 investment incentives

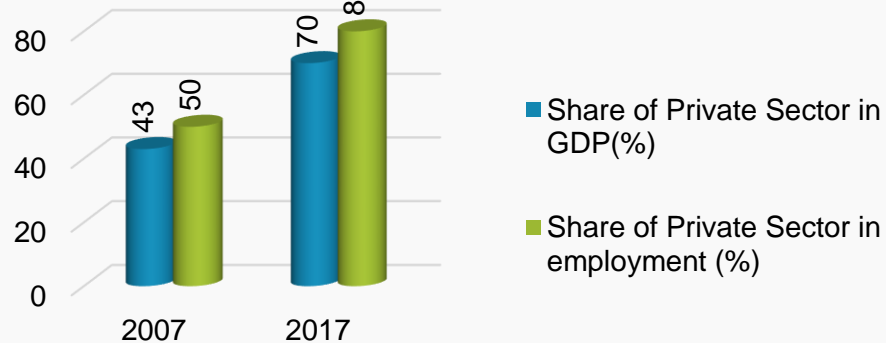
- Reduction of the number of inspecting bodies from 31 to 25, and 52% year-over-year decrease in the number of inspections in 2017

- Implementation of Single Window for investors

Foreign Investment (million USD)



Private Sector Contribution



FURTHER COOPERATION AREAS WITH THE INVESTORS, ENTREPRENEURS, AND THE DEVELOPMENT PARTNERS



Establishment of a single service center for entrepreneurs and investors

Objective: attracting more internal and external investments, modernizing the provision of public services on the basis of the triad "qualitative-accessible-transparent"

Result: concentration in a single space of government structures that are relevant to entrepreneurial and investment activities, and will also include the functions of a "business incubator»

FURTHER COOPERATION AREAS WITH THE INVESTORS, ENTREPRENEURS, AND THE DEVELOPMENT PARTNERS



Reform in the field of licensing of certain types of activities and Implementation of an electronic procedure for reviewing and issuing permits for business activities

Result: unification in one regulatory legal act of legislation in the field of licensing and permit system and improvement of access to permit documents



Further reforms in tax and customs regimes

Inter-Agency Working Group, the draft Law "On Amendments to the Tax Code" and "On Amendments to the Customs Code" have been developed and adopted.

Result: Improvement of normative legal acts and reduction of tax burden;
Attract private investment to the national economy.

FURTHER COOPERATION AREAS WITH THE INVESTORS, ENTREPRENEURS, AND THE DEVELOPMENT PARTNERS



Creation of a single database on audits and information management system (portal for inspections)

Result: ensuring transparency and preventing corrupt practices in conducting inspections of business entities, preventing duplication of inspections, raising awareness of the private sector



Expansion and use of the potential of the information management system on external assistance, introduction of a new automated system of public investments in its framework, focused on the result.

Works on attracting direct investments in the framework of bilateral and multilateral cooperation.

Basis: Regulations for attraction, use, coordination and monitoring of foreign aid in the Republic of Tajikistan

**STATE COMMITTEE ON
INVESTMENT AND STATE
PROPERTY MANAGEMENT OF
THE REPUBLIC OF TAJIKISTAN**

www.gki.tj

info@gki.tj